#### How is property tax computed?

Real estate taxes on your property are calculated by taking 35% of the county auditor's opinion of its fair market value and multiplying that amount by the tax rate set by the voters and local authorities.

# Can I challenge the auditor's opinion of fair market value?

If you have some reason to contest the county auditor's opinion of your property value, you can appeal it to the Board of Revision. You may obtain forms by calling 462-3913 or by visiting the auditor's website at www.franklincountyauditor.com. The process is simple: individual taxpayers do not need an attorney.

#### When are real estate taxes due?

Generally, most will be due on January 20 and June 20.

#### How can I reduce my taxes?

2 1/2 % Rollback: Any homeowner is entitled to this tax credit on a residence. Many already receive this credit, but please call 462-3438 or examine your tax bill to be sure you are getting it.

#### **Homestead Exemption:**

This program cuts your tax. To qualify:

- You must be 65 years of age or be totally and permanently disabled.
- You must live in a home you own.
- Income must be \$27,000 or less.
- Call 462-3240 for more information.

#### What if I fall behind on my taxes?

Hard times can fall on anyone. We have payment plans available to help. Please call 462-3431.

#### Are there easier ways to pay tax?

We try to make it as easy as we can to pay your real estate taxes. Call 462-3438 to find out about:

- Direct Debit
- Budget Pay
- E-check
- Credit Card Payments

## What if my home is damaged by storms or fire?

Report the damage at 462-3253 to save money on your future taxes.

### **Edward Leonard**

**Franklin County Treasurer** 

373 South High Street, 17<sup>th</sup> Floor Columbus OH 43215

Phone: 614-462-3438

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Real estate taxes are an important source of funding for many local services, such as educating our children, caring for seniors, and providing for abused and neglected children, the mentally ill, and the mentally retarded and developmentally disabled. Real estate taxes also fund improvements to the quality of life in our community, including parks, zoos, fire protection, and road maintenance. Real estate taxes can also be a source of confusion and worry, especially for those on fixed incomes. Please read this guide to enhance your understanding and to protect yourself from paying more than your fair share.





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What Everyone Should Know About Real Estate Taxes

